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3Q26
Earnings Release

Nov 06, 2026

WEBZEN Inc.

Disclaimer

Some contents may reflect forward-looking statements and have been prepared based on the expectations according to the data on which these statements were made.

There can be no assurance that the forward-looking statements used by WEBZEN are correct as results can differ from expectations.

Therefore, WEBZEN will not be responsible for individual investment decisions based solely on this material.

WEBZEN disclaims any duty to update the information in this material to reflect future events or circumstances.

Consolidated Corporations

The followings are the subsidiaries of WEBZEN Inc.

WEBZEN Inc.

1. WEBZEN ONNET Co., Ltd
2. OnNet Europe GmbH.
3. Webzen Taiwan Inc.
4. Webzen West Inc.
5. Webzen Dublin Ltd.
6. Webzen Japan Inc.
7. WEBZEN Red Star Inc.
8. WEBZEN Mega Stone Inc.
9. WEBZEN Redcore Inc.
10. WEBZEN Cube Inc.
11. WEBZEN Appletree Inc.
12. WEBZEN Kamp Inc.
13. WEBZEN Nova Inc.
14. WEBZEN Next Inc.
15. WEBZEN Star Inc.
16. WEBZEN Red N Inc.
17. RisingStar Inc.
18. WEBZEN Crevix Inc.
19. WEBZEN K Inc.
20. WEBZEN M INC.
21. WEBZEN REDGEAR INC.
22. WEBZEN T INC. (*)

(*) Established in 3Q 2026

Summary of Earnings Changes

[Consolidated]

(Unit : KRW million)

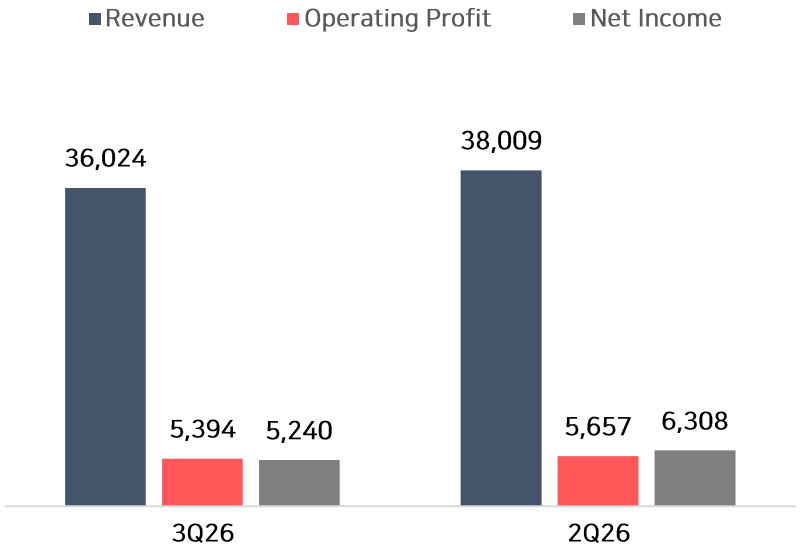
IS	3Q26	2Q26	QoQ	3Q25	YoY
Revenue	36,024	38,009	5% ▼	43,833	18% ▼
Game Sales	36,008	37,994	5% ▼	43,804	18% ▼
Others	16	15	6% ▲	29	45% ▼
Operating Expenses	30,630	32,352	5% ▼	36,201	15% ▼
Operating Profit	5,394	5,657	5% ▼	7,633	29% ▼
Income before Tax	6,292	7,881	20% ▼	11,058	43% ▼
Income Tax Expenses	1,051	1,572	33% ▼	2,303	54% ▼
Net Income	5,240	6,308	17% ▼	8,755	40% ▼
Other Comprehensive Income	(154)	585	-	652	-
Total Comprehensive Income	5,087	6,893	26% ▼	9,407	46% ▼

Result Analysis(Consolidated)

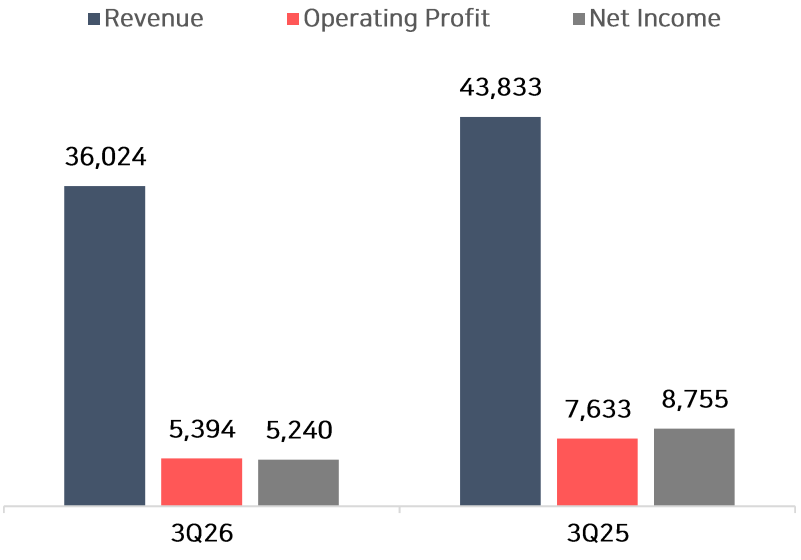
Revenue	36.0b	(QoQ 5%▼ / YoY 18%▼)
Operating Profit	5.4b	(QoQ 5%▼ / YoY 29%▼)
Net Income	5.2b	(QoQ 17%▼ / YoY 40%▼)

(Unit : KRW million)

QoQ



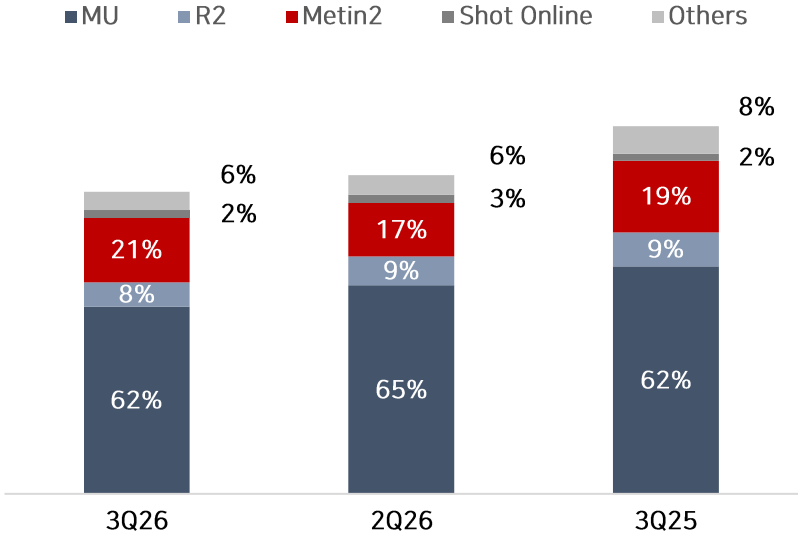
YoY



Sales Breakdown(Consolidated)

MU	22.3b	(QoQ 10%▼ / YoY 18%▼)
R2	2.9b	(QoQ 15%▼ / YoY 29%▼)
Metin2	7.7b	(QoQ 21%▲ / YoY 10%▼)
Shot Online	0.9b	(QoQ 10%▼ / YoY 9%▲)

Breakdown



(Unit : KRW million)

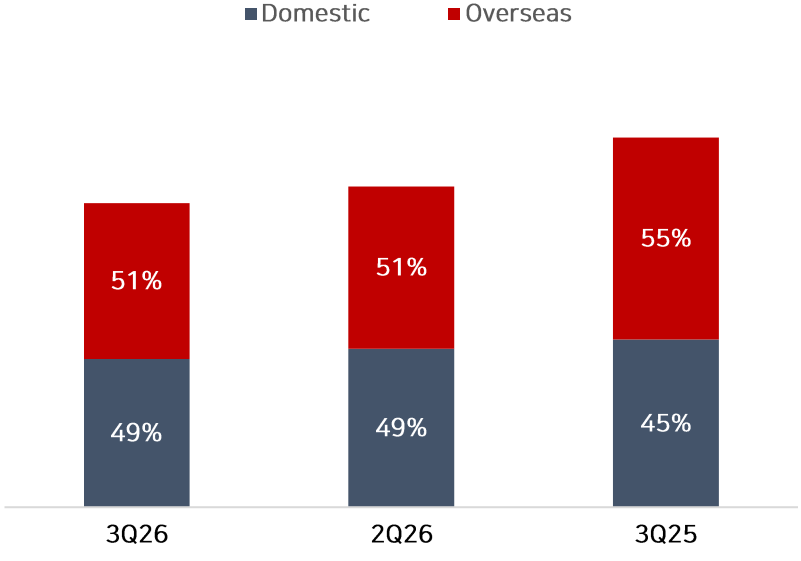
	3Q26	2Q26	3Q25
Total	36,008	37,994	43,804
MU	22,293	24,844	27,092
R2	2,916	3,442	4,078
Metin2	7,700	6,387	8,523
Shot Online	896	990	826
Others	2,204	2,331	3,286

(*) The above sales include the sales of the game and related IP profits.

Sales Breakdown(Consolidated)

Domestic Sales	17.6b	(QoQ 6%▼ / YoY 12%▼)
Overseas Sales	18.4b	(QoQ 4%▼ / YoY 23%▼)

Breakdown



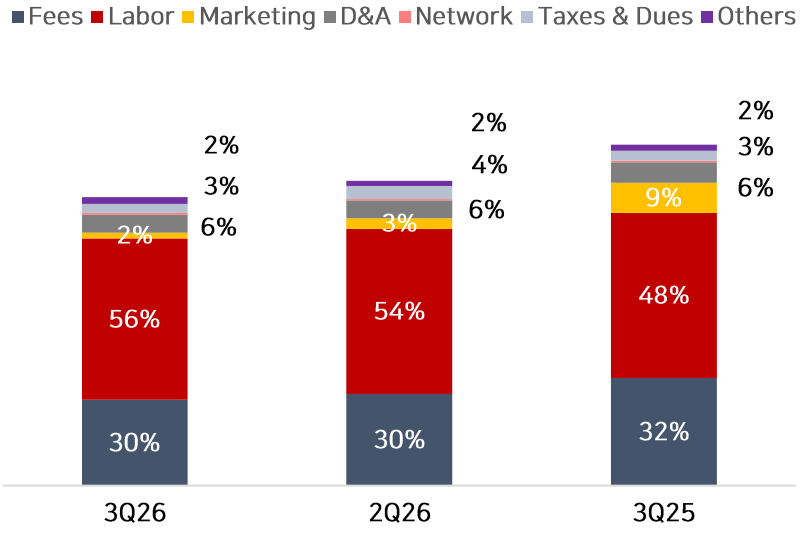
(Unit : KRW million)

	3Q26	2Q26	3Q25
Total	36,008	37,994	43,804
Domestic	17,572	18,787	19,874
Overseas	18,437	19,207	23,930

Expenses Breakdown(Consolidated)

Operating Expenses	30.6b	(QoQ 5%▼ / YoY 15%▼)
- Fees	9.1b	(QoQ 6%▼ / YoY 20%▼)
- Labor	17.1b	(QoQ 2%▼ / YoY 2%▼)
- Marketing	0.6b	(QoQ 44%▼ / YoY 81%▼)

Breakdown



(Unit : KRW million)

	3Q26	2Q26	3Q25
Total	30,630	32,352	36,201
Fees	9,114	9,731	11,437
Labor	17,130	17,547	17,533
Marketing	615	1,104	3,209
D&A	1,919	1,900	2,163
Network	190	150	151
Taxes & Dues	942	1,378	1,063
Others	719	543	644

Summary of F/S(Consolidated)

(Unit : KRW million)

BS	2026.09.30	2025.12.31
Current Assets	229,576	329,842
Non-Current Assets	509,500	438,240
Total Assets	739,076	768,082
Current Liabilities	70,486	71,188
Non-Current Liabilities	11,145	12,999
Total Liabilities	81,632	84,188
Contributed Equity	15,838	17,655
Capital Surplus for Equity	56,665	51,276
Accumulated Other Comprehensive Income for Equity	1,061	2,468
Elements of Other Stockholder's Equity	(83,098)	(69,240)
Retained Earnings	666,636	681,457
Non-Controlling Interests	341	278
Total Equities	657,444	683,894
Total Liabilities and Equities	739,076	768,082

Summary of F/S(Consolidated)

(Unit : KRW million)

IS	3Q26	2Q26	3Q25
Revenue	36,024	38,009	43,833
Game Sales	36,008	37,994	43,804
Others	16	15	29
Operating Expenses	30,630	32,352	36,201
Operating Profit	5,394	5,657	7,633
Profit (loss) Before Tax	6,292	7,881	11,058
Corporate Tax	1,051	1,572	2,303
Net Income	5,240	6,308	8,755
Other Comprehensive Income	(154)	585	652
Total Comprehensive Income	5,087	6,893	9,407
Controlling Interests	5,097	6,905	9,514
Non-Controlling Interests	(11)	(12)	(107)

Thank you